

Know What You Owe

	Debt	Lender/Issuer	Int. Rate	Payment	Balance
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____
5.	_____	_____	_____	\$ _____	\$ _____
6.	_____	_____	_____	\$ _____	\$ _____
7.	_____	_____	_____	\$ _____	\$ _____
8.	_____	_____	_____	\$ _____	\$ _____
9.	_____	_____	_____	\$ _____	\$ _____
10.	_____	_____	_____	\$ _____	\$ _____
11.	_____	_____	_____	\$ _____	\$ _____
12.	_____	_____	_____	\$ _____	\$ _____
13.	_____	_____	_____	\$ _____	\$ _____

Develop a Plan

Get Started

1. Review your current budget. Look for ways reduce expenses or increase income, even temporarily, so you can focus on paying debt
2. Consider consolidating higher interest rate Debts into a lower, fixed interest rate loan or try the Avalanche Method to pay down debt faster

The Avalanche Method

1. List debts from highest rate to lowest rate
2. Pay as much as possible on the top (highest rate) debt
3. Pay the minimum on everything else
4. Move down the list until debts are paid