

# Business Dividend Rate Schedule

As of September 22, 2021



The rates, fees, and charges applicable to your account at the Credit Union are provided in this Schedule. The Credit Union may offer other rates for these accounts from time to time.

Account and Rate Schedule									
Account Type	Dividends				Balance Requirements				
	Dividend Rate	Annual Percentage Yield (APY)	Compounding Frequency	Dividend Crediting Frequency	Minimum Deposit to Open	Minimum Daily Balance to Earn Dividends	Minimum Balance to Avoid Service Charge	Excessive or Early Withdrawal Penalties***	Fixed or Variable Dividend Rate
Business Savings	0.0500%	0.05%	Quarterly	Quarterly	\$100	\$300	—	—	Variable
Business Economy Checking	0.0000%	0.00%	Monthly	Monthly	\$100	\$0-\$999.99	—	—	Variable
	0.0100%	0.01%				\$1,000-\$1,999.99			
	0.0100%	0.01%				\$2,000 and above			
Business Plus Checking	0.0000%	0.00%	Monthly	Monthly	\$100	\$0-\$2,999.99	✓	—	Variable
	0.0100%	0.01%				\$3,000 and above			
Business Analysis Checking*	N/A*	N/A*	N/A*	N/A*	\$100	N/A*	—	—	N/A*
The dividend rate and APY that corresponds to the applicable account balance tier will apply to the entire balance of the account. Dividends will be calculated using the daily balance method, which is an application of a daily periodic rate to the full amount of the principal in the account each day.									
Certificate Accounts (A substantial penalty will be applied for early withdrawals.)***									
3 months	0.1000%	0.10%	N/A	At Maturity**	\$500	\$500	—	✓	Fixed
6 months	0.1500%	0.15%	N/A	At Maturity**	\$500	\$500	—	✓	Fixed
7 months	0.3000%	0.30%	N/A	At Maturity**	\$5,000	\$5,000	—	✓	Fixed
1 Year	0.2498%	0.25%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
13 Months	0.3994%	0.40%	Quarterly	Quarterly**	\$5,000	\$5,000	—	✓	Fixed
2 Years	0.3495%	0.35%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
25 Months	0.4991%	0.50%	Quarterly	Quarterly**	\$5,000	\$5,000	—	✓	Fixed
30 Months	0.3994%	0.40%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
3 Years	0.4492%	0.45%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
37 Months	0.5489%	0.55%	Quarterly	Quarterly**	\$5,000	\$5,000	—	✓	Fixed
4 Years	0.5987%	0.60%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
5 Years	0.7479%	0.75%	Quarterly	Quarterly**	\$500	\$500	—	✓	Fixed
Periodically the Credit Union offers special savings terms (7,13,25, and 37 month) and rates on Certificate Accounts. At maturity, your Certificate Account balance will automatically be renewed according to the following account terms:									
Original Term		Renewal Certificate Account Term			Original Term		Renewal Certificate Account Term		
7 Month		Six months at the new rate			25 Month		Two years at the new rate		
13 Month		One year at the new rate			37 Month		Three years at the new rate		
Business Money Market Account									
Money Market (\$5,000-\$9,999)	0.0700%	0.07%	Monthly	Monthly	\$5,000	\$5,000	✓	—	Variable
Money Market (\$10,000-\$24,999)	0.1000%	0.10%	Monthly	Monthly	\$5,000	\$10,000	✓	—	Variable
Money Market (\$25,000-\$49,999)	0.1199%	0.12%	Monthly	Monthly	\$5,000	\$25,000	✓	—	Variable
Money Market (\$50,000-\$99,999)	0.1998%	0.20%	Monthly	Monthly	\$5,000	\$50,000	✓	—	Variable
Money Market (\$100,000 & Above)	0.3494%	0.35%	Monthly	Monthly	\$5,000	\$100,000	✓	—	Variable

The dividend rate and APY that corresponds to the applicable account balance tier will apply to the entire balance of the account. Dividends will be calculated using the daily balance method, which is an application of a daily periodic rate to the full amount of the principal in the account each day. A minimum daily balance of \$5,000 must be maintained in an account to earn dividends on any particular day.

Rates are subject to change at any time. All member share accounts are federally insured up to \$250,000. The Annual Percentage Yields given above are based on the assumption that dividends will remain on deposit until maturity. Any type of interest withdrawal will reduce earnings. Please refer to the Business Fee Schedule or uvacreditunion.org for additional account information.

\*Business Analysis checking is a non-interest bearing account designed for businesses with large balances and high transaction volume with a monthly earnings credit that can offset charges.

\*\*Members may choose to have dividends credited to a related sub-account on a monthly basis.

\*\*\*Certificate Accounts: We may impose a penalty if you withdraw any of the principal before the maturity date, or the renewal date, if this is a renewal account.

The penalty for early withdrawal is as follows: 45 day dividend loss if the maturity term is 3 months, 90 day dividend loss if the maturity term is one year or less, 180 day dividend loss if the maturity term is more than one year.