

Share Savings, Christmas Club, & Checking Accounts

Account Type	Compounding	Minimum Balance to Earn Dividends	Dividend Rate	Annual Percentage Yield
Share Savings	Quarterly	\$100	0.1500%	0.15%
Christmas Club	Quarterly	\$100	0.1500%	0.15%
Share Checking	Quarterly	\$0 - \$749	0.0100%	0.01%
		\$750 - \$1,999	0.0200%	0.01%-0.02%
		\$2,000 and above	0.0500%	0.02%-0.05%

A balance which exceeds one or more tiers will have an APY which falls within the APY range attained by that balance.

Individual Retirement Share Accounts

Account Type	Compounding	Minimum Balance to Earn Dividends	Dividend Rate	Annual Percentage Yield
Traditional IRA	Quarterly	\$100	0.2997%	0.30%
Roth IRA	Quarterly	\$100	0.2997%	0.30%
Coverdell ESA	Quarterly	\$100	0.2997%	0.30%

Certificates

Share Certificates

IRA and Coverdell ESA Certificates

Term	Compounding	Annual Rate	Annual Percentage Yield	Term	Compounding	Annual Rate	Annual Percentage Yield
3 Months	N/A	0.7500%	0.75%	1 Year	Quarterly	1.8866%	1.90%
6 Months	N/A	1.0000%	1.00%	2 Year	Quarterly	2.2313%	2.25%
7 Months*	N/A	1.3000%	1.30%	3 Year	Quarterly	2.4278%	2.45%
1 Year	Quarterly	1.8866%	1.90%	4 Year	Quarterly	2.6241%	2.65%
13 Months*	Quarterly	2.1821%	2.20%	5 Year	Quarterly	2.9668%	3.00%
2 Year	Quarterly	2.2313%	2.25%				
25 Months*	Quarterly	2.3296%	2.35%				
30 Months	Quarterly	2.3787%	2.40%				
3 Year	Quarterly	2.4278%	2.45%				
37 Months*	Quarterly	2.5260%	2.55%				
4 Year	Quarterly	2.6241%	2.65%				
5 Year	Quarterly	2.9668%	3.00%				

Minimum deposit of \$500 required to open unless otherwise noted

*Special offer. Minimum deposit of \$5,000 required.

A substantial penalty will be applied for early withdrawals.

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An IRA Share Savings or Coverdell Education Savings Account is required in order to open an IRA or Coverdell ESA certificate

Money Market Investment Account

Account Type	Compounding	Minimum Balance to Earn Dividend	Dividend Rate	Annual Percentage Yield
Money Market	Monthly	\$2,500 - \$4,999	0.1998%	0.20%
		\$5,000 - \$9,999	0.2996%	0.30%
		\$10,000 - \$24,999	0.5984%	0.60%
		\$25,000 - \$49,999	0.6978%	0.70%
		\$50,000 - \$99,999	0.8467%	0.85%
		\$100,000 and above	0.9954%	1.00%

The dividend rate & APY that corresponds to the applicable account balance tier will apply to the entire balance of the account. Dividends will be calculated using the daily balance method. A minimum daily balance of \$2,500.00 must be maintained in an account to earn dividends on any particular day.

Rates are subject to change at any time. All member share accounts are federally insured up to \$250,000. All member IRA accounts are federally insured up to \$250,000. The Annual Percentage Yields given above are based on the assumption that dividends will remain on deposit until maturity. Any type of interest withdrawal will reduce earnings. Please refer to the *Account Rate and Fee Schedule* or *uvacreditunion.org* for additional account information.

Truth-in Savings Account Disclosures

Membership Information: Membership requires the opening of a Primary Share Savings account in the minimum amount disclosed. The share par value of \$5.00 must be maintained as a minimum balance in the Primary Share Savings account

Insurance: Shares in all individual accounts, including a Money Market Investment account, will be aggregated and insured against loss up to a total of \$250,000 by the National Credit Union Administration, a U.S. Government Agency.

If you have an IRA with the credit union, it is separately insured up to \$250,000.

IRA Certificate and Certificate Accounts

Rate Information: The Dividend Rate and Annual Percentage Yield on your accounts are attached. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal will reduce earnings.

Compounding and Crediting: Dividends will be compounded and credited to your account no less frequently than every quarter, with the exception of six and seven month terms when members elect to have dividends credited upon maturity. For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

Accrual of Dividends: Dividends begin to accrue on the day that you deposit items to your account, including non-cash items such as checks. Dividends will be calculated using the daily balance method, which is an application of a daily periodic rate to the full amount of principal in the account each day.

Balance Information: The minimum balance requirements applicable to each account are set forth in the Account Schedule.

Transaction Limitations: After your account is opened, you may request a withdrawal of funds from your account in any amount as indicated in the Account Schedule. **Maturity:** Your account will mature within the term or at the maturity date set forth above or the maturity date set forth on your Account Receipt or Renewal Notice. At maturity, funds will automatically be renewed under the original account terms and conditions and at the new rate.

Periodically the credit union offers special savings terms (7, 13, 25, and 37 month) and rates on certificates. At maturity, your certificate balance will automatically be renewed according to the following account terms:

<u>Original Term</u>	<u>Renewal Certificate Term</u>
7 month	Six months at the new rate
13 month	One year at the new rate
25 month	Two years at the new rate
37 month	Three years at the new rate

Renewal Policy: Your account is an automatically renewable account unless indicated upon request before the maturity date.

Grace Period: After maturity, your account provides a grace period of seven days within which you may withdraw or transfer account funds without penalty.

Withdrawal Penalties

Certificate and IRA Certificate Accounts: We may impose a penalty if you withdraw any of the principal before the maturity date, or the renewal date, if this is a renewal account. The penalty for early withdrawal is as follows: 45 day dividend loss if the maturity term is 3 months, 90 day dividend loss if the maturity term is one year or less, 180 day dividend loss if the maturity term is more than one year.

How the penalty works: it is calculated as a forfeiture of part of the dividends that would have been or would be earned on the account. It applies whether or not the dividends have been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal. **Exception to early withdrawal penalties:** at our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the credit union.

IRA Accounts: When a 90 day notice is not given, a withdrawal penalty of 90 days dividend earnings will apply. Exceptions to withdrawal penalties include: (1) when an account owner dies or is determined legally incompetent by a court or other body of jurisdiction; (2) any portion which is paid within seven days after establishment; (3) where the account owner attains age 59-1/2 or becomes disabled; or (4) divorce.

ACCOUNT SCHEDULE

	Min. Deposit Required to Open Account	Min. Daily Balance Required to Earn Dividends	Any Min. Balance Required to Avoid Service Charges	Do Excessive or Early Withdrawal Penalties Apply	Fixed or Variable Dividend Rate	Dividend Period Frequency	Compounding and Crediting Frequency
Certificate Accounts							
3, 6 or 7 Month	\$500	\$500	No	Yes	Fixed	Monthly	N/A*
1 - 5 Year Terms	\$500	\$500	No	Yes	Fixed	Monthly	Quarterly
1 - 5 Year Terms	\$500	\$500	No	Yes	Fixed	Monthly	Monthly
IRA Certificate Accounts							
1 - 5 Year Terms	\$500	\$500	No	Yes	Fixed	Monthly	Quarterly

* Members may choose to have dividends credited to their account monthly or at maturity.