

What You Need to Know About Overdrafts and Overdraft Fees

An *overdraft* occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have *standard overdraft* practices that come with your account.
2. We also offer *overdraft protection plans*, such as a link from your savings account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our *standard overdraft practices*.

What are the *standard overdraft practices* that come with my account?

We *do* authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We *do not* authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we *do not guarantee* that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if UVA Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32.00** each time we pay an overdraft.
- There is *no limit* per day on the total fees we can charge you for overdrawing your account.
- We will charge \$5.00 for any Credit Union Initiated Transfer from Savings Account (covers an overdraft, limit 6 per month)

In the event an automatic transfer from your savings account occurs, but the amount transferred is insufficient to completely cover an overdraft, the \$5.00 fee will be charged in addition to the overdraft and returned items fee.

What if I want UVA Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you can either:

- Call 434-964-2001 or 888-887-9136
- Send us a secured message from Live Chat on our website at uvacreditunion.org
- Send us a secure message within Online Banking stating "I want UVA Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions on my account [account #]"
- Complete the form below and present it at a branch or mail it to: 3300 Berkmar Drive, Charlottesville, VA 22901. This consent form can also be found on our website at uvacreditunion.org.

You can revoke your authorization for UVA Community Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

_____ I *do not* want UVA Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want UVA Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____