

YOUR GUIDE TO HOMEOWNERSHIP

Get Prequalified

1. Get pre-qualified for a mortgage with the Credit Union - In-Person, Online or Over the Phone.

Apply Now

2. The Credit Union provides a pre-qualification letter and loan worksheet with an estimate of closing costs. This lets Sellers know you are serious and lets you know what you can afford!

Start Search

1. Select a Real Estate Agent.
2. Find the home that best fits your needs and objectives.
3. Protect your pre-qualification by not making significant purchases or changes in employment.

Submit Offer

1. Submit written offer with pre-qualification letter from the Credit Union.
2. **\$ NEEDED - Submit a deposit per contract to Seller as a show of good faith.**
3. Negotiate home purchase contract terms with Seller.
4. Send copy of official home purchase contract to Credit Union.

Take Action

1. Complete loan application and select Settlement Agent. We can help!
2. **\$ NEEDED - Pay for your upcoming home appraisal.**
3. **\$ NEEDED - Select inspector(s) who conduct various home inspections per contract.**
4. Negotiate inspection repairs, if applicable.
5. Obtain Homeowner's Insurance policy.

Your Loan

1. Loan Officer requests personal documents such as paystubs, taxes and bank statements.
2. Loan Officer submits your loan application for processing.
3. Loan Processor collects any missing documents and forwards your loan for underwriting.
4. Once Underwriter approves the loan, the Loan Processor will work with you to clear any approval conditions.
5. After full approval of your loan is given - you're clear to close!

Home Stretch

1. Settlement Agent schedules closing and communicates date to you and your Real Estate Agent.
2. Credit Union issues closing disclosure for review and your signature.
3. Settlement Agent confirms settlement details, including final amount of money needed.
4. It's almost yours! Time for one last walk through of the home.
5. Arrange for wire transfer with your financial institution. Ask us how to prevent wire fraud!

Settlement Day!

1. Today is the day! Bring your photo ID to Settlement. Be sure to pick up new keys and garage door openers.
2. **\$ NEEDED - Wire funds to Settlement Agent.**
3. **Congratulations!** Enjoy your new home!
4. We are here for you even after Settlement. Contact us with any questions.
5. Please leave the Credit Union a review on Zillow!

Leave Review