

Business Services Loan Application

I am applying for:

- Overdraft Protection \$ _____ (up to \$10,000) Purpose/Details _____
 Business VISA Credit Card \$ _____ (up to \$25,000) _____
 Line of Credit \$ _____ Revolving? Yes No _____
 Term Loan \$ _____ Amortization _____ months _____
 Real Estate Loan \$ _____ Construction Permanent _____
 Owner-occupied (at least 51%) Investment/Income-producing

Business Profile

Legal Name of Borrower _____ Tax ID _____
 Trade Name (if applicable) _____
 Contact Name and Title _____ Phone _____
 Physical Address _____ City _____ State _____ Zip _____
 Mailing Address _____ City _____ State _____ Zip _____
 Date Business Established _____ Month _____ Year _____ Primary Financial Institution _____

Additional Information Please use additional sheets to explain any questions answered "Yes."

Has the business incurred a loss in any of the last three (3) years? Yes No
 Are there any delinquent local, state, or federal taxes owed by the business or owner(s)? Yes No
 Is the business for sale or under agreement that would change the ownership of the business? Yes No
 Has the company or owner(s) ever filed for bankruptcy or ever been in default on any loans or credit agreements? Yes No
 Has the company or owner(s) ever been convicted or currently under indictment, on probation or parole for any felony or crime? Yes No
 Is any individual named in this application a non-US citizen? Yes No
 Is any individual named in this application a director, officer, or employee of University of Virginia Community Credit Union or its subsidiaries? Yes No
 Are assets of the business pledged for any other loans or obligations? Yes No
 Is the company or any owner(s) party to any suits, liens, judgements or any pending litigation? Yes No

If you lease your facility, please provide the following information:

Landlord Name _____ Phone _____ Lease Expiration _____

Collateral

- Collateral Offered Request Unsecured
Type of Collateral (Check all that apply)
- | | | | |
|--|---|--|---|
| <input type="checkbox"/> Titled
<input type="checkbox"/> Automobile
<input type="checkbox"/> Short Haul Truck
<input type="checkbox"/> Long Haul Truck
<input type="checkbox"/> Trailer
<input type="checkbox"/> Boat
<input type="checkbox"/> Special use/Custom
<input type="checkbox"/> Other | <input type="checkbox"/> Possessory
<input type="checkbox"/> Share Savings/CDs
<input type="checkbox"/> Stocks and/or Bonds
<input type="checkbox"/> Notes/Instruments/Chattel Paper
<input type="checkbox"/> Warehouse Receipts/Bills of Lading
<input type="checkbox"/> Letter of Credit
<input type="checkbox"/> Life Insurance | <input type="checkbox"/> UCC Collateral
<input type="checkbox"/> Blanket Lien
<input type="checkbox"/> Accounts Receivable
<input type="checkbox"/> Inventory
<input type="checkbox"/> Equipment
<input type="checkbox"/> Intangibles
<input type="checkbox"/> Fixtures
<input type="checkbox"/> Farm Related (describe) | <input type="checkbox"/> Real Estate
<input type="checkbox"/> Commercial – Owner Occupied
<input type="checkbox"/> Income Property – Commercial
<input type="checkbox"/> Income Property – Retail
<input type="checkbox"/> Income Property – Residential
<input type="checkbox"/> Primary Residence
<input type="checkbox"/> Vacation Home
<input type="checkbox"/> Condominium
<input type="checkbox"/> Vacant Land |
|--|---|--|---|

Collateral Description & Value:

Financial Information

- The following information is required:**
- Personal financial statement(s) of owner(s)/guarantor(s)
 - For credit requests of up to 25,000, the previous year's tax returns or financial statements of the applicant (please include balance sheets and income statements)
 - For credit requests of \$25,001–\$49,999, the last two years' tax returns or financial statements of the applicant
 - For credit requests of \$50,000 or more, the last three years' tax returns or financial statements of the applicant

The credit union may require additional information. Please check all items that you are submitting with this application.

- | | | |
|---|---|---|
| <input type="checkbox"/> Business Plan | <input type="checkbox"/> Owner'(s)' Tax Return(s) | <input type="checkbox"/> Jobs in Progress/Backlog |
| <input type="checkbox"/> Projections | <input type="checkbox"/> Bill of Sale/Contract | <input type="checkbox"/> Agings Report(s) |
| <input type="checkbox"/> Project Budget/Plans | <input type="checkbox"/> Interim Financials | <input type="checkbox"/> Leases/Rent Roll |
| <input type="checkbox"/> Corporate/Organizational Documents | <input type="checkbox"/> Debt Schedule | <input type="checkbox"/> Other: _____ |

VISA Credit Card Information

Company Name (as displayed on Card(s) – maximum of 26 characters including spaces) _____

Authorized Employees for Credit Card Only

Name to appear on card _____	SSN# _____	Phone _____
Name to appear on card _____	SSN# _____	Phone _____
Name to appear on card _____	SSN# _____	Phone _____
Name to appear on card _____	SSN# _____	Phone _____

Overdraft Protection

I/We authorize UVA Community Credit Union to link my business overdraft protection line of credit to my business share draft checking account number _____ and to deduct any applicable fees (see fee schedule) from my/our checking account.

Initials _____

Signatures

To University of Virginia Community Credit Union (the credit union):

This information contained in this application is provided to the credit union by each of the undersigned to induce the credit union to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. Each of the undersigned acknowledges and understands that the credit union is relying on the information provided herein declaring to grant or continue credit or to accept a guaranty thereof, and that federal law makes it a crime to submit false information in connection with a credit transaction. Each of the undersigned represents, warrants, and certifies that: (1) this credit request is for business, commercial, or agricultural purposes and will not be used for personal, family, or household purposes; (2) the information provided herein is true, correct, and complete and gives a correct and complete showing of the financial conditions of the undersigned; (3) the undersigned has no liabilities direct, indirect or contingent except as set forth in the financial statements submitted with this application; and (4) legal and equitable title to all assets listed herein is in the undersigned's sole name, except as may be herein otherwise noted. Each of the undersigned agrees to notify the credit union immediately and in writing of any change in name, address, or employment and of any material adverse change: (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to the credit union. In the absence of such notice or a new and full written application, this should be considered as a continuing application and substantially correct. The credit union may retain this application and share the information contained herein with any of its subsidiaries even if the credit union decides not to grant the requested credit accommodation. The credit union is authorized to make all inquiries the credit union deems necessary to verify the accuracy of the information contained herein, and to determine the creditworthiness of the undersigned in connection with this application or in the course of review or collection of any credit extended, and the undersigned hereby authorizes all persons of whom the credit union makes such inquiries to respond thereto in full. Each of the undersigned authorizes the credit union to answer questions about the credit union's credit experiences with the undersigned.

By signing this application, you agree to the following: You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us in writing immediately. You authorize the credit union to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. You understand that the credit union will rely on the information in this application and your credit report to make its decision. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete information or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

If, in its sole discretion, the credit union should deem it advisable to do so, Borrower agrees to grant a security interest in all or a part of the business assets of the Borrower's business, whether tangible or intangible, and as reasonably requested by the credit union, agrees to sign all financing statements or other documents for the purpose of perfecting and maintaining the security interest in the said assets. Borrower further authorizes the credit union to file financing statements (known as a UCC-1) describing said assets with the appropriate authorities at any time.

Security agreement for credit card: You understand that the use of your card will constitute acknowledgement of receipt and agreement to the terms of the credit card disclosures. You grant us a security interest in all individual and joint share and/or deposit accounts that you have with us now and in the future to secure your credit card account. You agree not to use the credit card to finance equipment or other capital assets. When you are in default, you authorize us to apply the balance in these accounts to any amounts due. Shares and deposits in an Individual Retirement Account, and any other account that would lose special tax treatment under state and federal law if given as security, are not subject to the security interest you have given in your shares and deposits.

I/We have read the foregoing and understand and agree to make these representations, warranties and certifications.

Borrower Name	Date
_____	_____
Authorized Signature	

Printed Name	Title
_____	_____

Owner/Guarantor Information

The following section must be completed for each owner of the business. All owners are required to: (1) guarantee credit extended by University of Virginia Community Credit Union and (2) submit a current personal financial statement with this application and annually or upon request thereafter.

In order to induce the credit union from time to time, in its sole discretion, to extend or continue credit to or enter into other transactions with Borrower, I absolutely and unconditionally guarantee to the credit union performance and payment when due, whether by acceleration or otherwise, of any and all obligations of Borrower to the credit union, together with all interest and charges related thereto, and all attorneys' fees, costs, and expenses of collection incurred by the credit union in enforcing the obligations or your guaranty.

Owner/Guarantor Signature	Title	Date
_____	_____	_____
Printed Name	SSN#	Ownership %
_____	_____	_____
Owner/Guarantor Signature	Title	Date
_____	_____	_____
Printed Name	SSN#	Ownership %
_____	_____	_____
Owner/Guarantor Signature	Title	Date
_____	_____	_____
Printed Name	SSN#	Ownership %
_____	_____	_____

(USE ADDITIONAL SHEETS AS NECESSARY)

FOR CREDIT UNION USE ONLY

